

2008 PIB Loan #520818

Compound Period : Annual

Nominal Annual Rate .. : 4.125 %
 Effective Annual Rate . : 4.125 %
 Periodic Rate : 4.1250 %
 Daily Rate : 0.01130 %

CASH FLOW DATA

Event	Start Date	Amount	Number Period	End Date
1 Loan	03/26/2008	2,400,000.00	1	
2 Payment	03/26/2009	297,742.41	10 Annual	03/26/2018

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 03/26/2008				2,400,000.00
2008 Totals	0.00	0.00	0.00	
1 03/26/2009	297,742.41	99,000.00	198,742.41	2,201,257.59
2009 Totals	297,742.41	99,000.00	198,742.41	
2 03/26/2010	297,742.41	90,801.88	206,940.53	1,994,317.06
2010 Totals	297,742.41	90,801.88	206,940.53	
3 03/26/2011	297,742.41	82,265.58	215,476.83	1,778,840.23
2011 Totals	297,742.41	82,265.58	215,476.83	
4 03/26/2012	297,742.41	73,377.16	224,365.25	1,554,474.98
2012 Totals	297,742.41	73,377.16	224,365.25	
5 03/26/2013	297,742.41	64,122.09	233,620.32	1,320,854.66
2013 Totals	297,742.41	64,122.09	233,620.32	
6 03/26/2014	297,742.41	54,485.25	243,257.16	1,077,597.50
2014 Totals	297,742.41	54,485.25	243,257.16	
7 03/26/2015	297,742.41	44,450.90	253,291.51	824,305.99
2015 Totals	297,742.41	44,450.90	253,291.51	
8 03/26/2016	297,742.41	34,002.62	263,739.79	560,566.20
2016 Totals	297,742.41	34,002.62	263,739.79	
9 03/26/2017	297,742.41	23,123.36	274,619.05	285,947.15
2017 Totals	297,742.41	23,123.36	274,619.05	
10 03/26/2018	297,742.41	11,795.26	285,947.15	0.00
2018 Totals	297,742.41	11,795.26	285,947.15	
Grand Totals	2,977,424.10	577,424.10	2,400,000.00	



COMMONWEALTH OF PENNSYLVANIA
OFFICE OF THE BUDGET and ADMINISTRATION
COMPTROLLER OPERATIONS

April 3, 2008

COMPTROLLER'S OFFICE
DEPARTMENT OF TRANSPORTATION
HARRISBURG, PA 17105-8214
(717)787-4014

City of Harrisburg
10 North Second Street
Harrisburg, PA 17101

Dear Sir or Madam:

Enclosed is a copy of your amortization schedule for your infrastructure loan you have entered into with the Commonwealth of Pennsylvania. Please be advised this is the only copy of the amortization schedule you will receive. It is **your responsibility** to read the schedule and make payment at or before the scheduled due dates. No other reminders for when payment is due will be sent. If you have questions about your loan, please contact Mr. James Smedley at (717) 772-1772.

Sincerely,

A handwritten signature in cursive script, appearing to read "Robin Spaseff".

Robin Spaseff
Accounts Receivable Unit

Enclosure

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA

COUNTY OF DAUPHIN

CITY OF HARRISBURG

GENERAL OBLIGATION NOTE

\$ 2,400,000.00

DATED:

KNOW ALL MEN BY THESE PRESENTS, that the City of Harrisburg, Dauphin County, Commonwealth of Pennsylvania, a local government unit existing by and under the laws of said Commonwealth, for value received, hereby acknowledges itself indebted and promises to pay to the purchaser, or registered assigns, the sum of Two Million Four Hundred Thousand Dollars (\$ 2,400,000.00) in installments as follows:

Date	Payment	Principal	Interest
03/15/2009	\$297,742.41	\$198,742.41	\$99,000.00
03/15/2010	\$297,742.41	\$206,940.53	\$90,801.88
03/15/2011	\$297,742.41	\$215,476.83	\$82,265.58
03/15/2012	\$297,742.41	\$224,365.25	\$73,377.16
03/15/2013	\$297,742.41	\$233,620.32	\$64,122.09
03/15/2014	\$297,742.41	\$243,257.16	\$54,485.25
03/15/2015	\$297,742.41	\$253,291.51	\$44,450.90
03/15/2016	\$297,742.41	\$263,739.79	\$34,002.62
03/15/2017	\$297,742.41	\$274,619.05	\$23,123.36
03/15/2018	<u>\$297,742.41</u>	<u>\$285,947.15</u>	<u>\$11,795.26</u>
	\$2,977,424.10	\$2,400,000.00	\$577,424.10

with interest on the unpaid principal balance at the rate of Four and One Hundred Twenty-Five Thousands Percent (4.125%) per annum, payable on March 15, 2009, together with interest on overdue principal, and to the extent permitted by law, on overdue interest, at the rate of Four and

One Hundred Twenty-Five Thousands Percent (4.125%) per annum (computed on the basis of 365 days to the year), with the option in the local government unit to anticipate any installment of principal or any payment of interest at any time prior to the respective payment dates thereof, without notice of penalty.

Both principal and interest are payable in such coin or currency as at the respective dates of payment thereof shall be legal tender for the payment of public and private debts, at the office of the Pennsylvania Department of Transportation, Harrisburg, Pennsylvania.

It is hereby recited that this Note is authorized to be issued in accordance with the Act of the General Assembly of the Commonwealth of Pennsylvania approved the 28th day of April, 1978, being Act 52 of the 1978 Session.

It is hereby certified that all acts, conditions, and things required to be or be done, happen, and be performed precedent to and in the issuance of this Note or in the creation of the debt of which it is evidence, have been done, happened and been performed in regular and due form and manner as required by law; and that this Note, together with all other indebtedness of the said local government unit is not in excess of any constitutional or statutory limitation and for the proper budgeting, appropriation, and the prompt and full payment of all the obligations of this Note the entire full faith, credit and taxing power of said local government unit are hereby irrevocably pledged.

It is hereby further certified that the said local government unit has effectively covenanted to include the amount of the debt service on this Note in each fiscal year for which such sums are due, in its budget for that year, to appropriate such amounts to the payment of such debt service, and to periodically pay or cause to be paid the principal and interest thereon at the dates and places and in the manner stated herein, according to the true intent and meaning hereof.

IN WITNESS WHEREOF, the City of Harrisburg, Dauphin County, Pennsylvania, has caused this Note to be properly executed by the proper officers of the local government unit and its corporate seal to be hereto affixed, attested to by the City Clerk as of the ____ day of _____, 2007.

CITY OF HARRISBURG