

Harrisburg City
2010 General Fund Cash Flow

	2010 ACTUALS							2010 PROJECTED					Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2010 Beginning Cash Balance ⁽¹⁾	1,527,333	887,371	2,752,706	2,526,846	6,029,955	2,755,070	1,863,946	(298,568)	(816,057)	(2,568,408)	(5,168,125)	(4,942,785)	1,527,333
Actual Revenue Less Admin/Transfer ⁽²⁾	972,667	2,426,792	6,679,420	8,595,861	2,451,742	2,716,990	941,172	2,007,299	4,132,436	1,406,450	3,056,080	3,029,925	38,416,833
2010 Admin Service/Transfers In ⁽³⁾	1,500,000	2,000,085	2,550,000	773,155	-	46,310	1,400,000	1,169,857	1,169,857	1,169,857	1,169,857	1,169,856	14,118,834
Sub-total Cash In	4,000,000	5,314,248	11,982,126	11,895,862	8,481,697	5,518,370	4,205,117	2,878,588	4,486,236	7,900	(942,188)	(743,004)	54,063,000
Less:													
Payroll ⁽⁴⁾	2,303,462	2,247,562	2,387,724	3,724,289	2,217,901	2,261,004	2,349,020	2,250,000	2,250,000	3,375,000	2,250,000	2,250,000	29,865,962
Health Insurance ⁽⁵⁾	6,990	14,734	378,349	642,848	1,209,724	4,995	1,358,876	695,385	695,385	695,385	695,385	695,387	7,093,443
General Expense (All Other) ⁽⁶⁾	(191,702)	299,246	1,358,494	826,153	1,124,793	1,388,425	439,410	749,260	749,260	749,260	749,260	749,260	8,991,119
Cash Available for Debt Service	1,881,250	2,752,706	7,857,559	6,702,572	3,929,279	1,863,946	57,812	(816,057)	791,591	(4,811,745)	(4,636,833)	(4,437,651)	8,112,476
Debt Service:													
City Debt Payments	356,379	-	5,330,713	672,617	1,174,209	-	356,379	-	3,359,999	356,379	305,952	(442,000)	11,470,627
THA Debt Payments*	637,500	-	-	-	-	-	-	-	-	-	-	-	637,500
Total Debt Service	993,879	-	5,330,713	672,617	1,174,209	-	356,379	-	3,359,999	356,379	305,952	(442,000)	12,108,127
2010 Ending Cash Balance	887,371	2,752,706	2,526,846	6,029,955	2,755,070	1,863,946	(298,568)	(816,057)	(2,568,408)	(5,168,125)	(4,942,785)	(3,995,651)	(3,995,651)
2009 Ending Cash Balance (comparison)	5,387,600	4,873,534	7,245,118	4,194,317	5,409,555	4,125,253	4,243,958	4,113,280	2,629,381	(117,746)	117,815	1,002,283	

*Assumes the City will not make any further guarantee payments on behalf of THA for the remainder of the 2010 year.

Required Debt Serv Res Fund Pymts	468,356	468,356	468,357	468,357	468,356	1,981,176							4,322,958
Req Debt Serv Res Fd Pymts/County	646,015	646,015	646,015	646,015	646,015	646,015							3,876,090
County Gauranteed Payments					4,185,501							41,725,499	45,911,000
City General Fund Debt Payments:													
Capitalized Lease Obligation	356,379			374,875	(1,256)		356,379			356,379			1,442,757
G.O. Refunding Bonds - Series D of 1997			750,000						1,705,000				2,455,000
G.O. Refunding Notes - Series F of 1997			695,000						1,585,000				2,280,000
2008 PIB Loan \$2,400,000.00				297,742									297,742
Pension Bond			3,885,713										3,885,713
HRA Guar. Revenue Note (TRAN)					728,432						99,025		827,457
HRA Guarr. Rev. Bonds-Ser A-2 of 2005 (Metro Bank Park)					447,033						206,927		653,960
PA Infrastructure Bank 2004 Loans									69,999				69,999
2010 City Debt Service Revenue ⁽⁷⁾												(442,000)	(442,000)
	356,379	-	5,330,713	672,617	1,174,209	-	356,379	-	3,359,999	356,379	305,952	(442,000)	11,470,627

⁽¹⁾ Per Pentamation

⁽²⁾ Total General Fund revenue less administrative service charge, and interfund transfers. See Adjustments Tab for projections based on 2009 actuals.

⁽³⁾ Total administrative service charges, interfund transfers, and HPA transfers excluding Water. Projections represent (2010 Budgeted admin and transfers of \$14,118,834) less (2010 YTD admin and transfers) divided by remaining months.

⁽⁴⁾ Projections based on average General Fund payroll of \$1,125,000 per pay.

⁽⁵⁾ Projections based on total actual General Fund benefits of \$4,137,842 through July 2010.

⁽⁶⁾ Projections based on total actual general expenses of \$5,244,819 through July 2010.

⁽⁷⁾ The City has budget \$1.55 million revenue in the Debt Service Fund from sale of artifacts and various City Island park permit revenue for repayment of the above debt. It appears that \$442,000 may be more realistic.