

Harrisburg City 2010 General Fund Cash Flow	2010 ACTUALS										2010 PROJECTED		Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beginning Cash Balance ⁽¹⁾	\$ 1,527,333	\$ 689,258	\$ 2,585,459	\$ 2,359,599	\$ 5,923,460	\$ 2,730,373	\$ 2,543,056	\$ 292,893	\$ 1,622,930	\$ (1,453,107)	\$ (856,055)	\$ (1,399,278)	
Actual Revenue Less Admin/Transfer ⁽²⁾	972,667	2,426,792	6,679,420	8,595,861	2,451,742	2,716,990	941,172	2,414,783	4,718,015	1,758,874	2,656,080	2,029,925	38,362,320
2010 Admin Service/Transfers In ⁽³⁾	1,500,000	2,000,085	2,550,000	773,155	-	46,310	1,400,000	2,435,089	807,500	1,476,724	1,225,000	1,225,000	15,438,863
Sub-Total Sources	\$ 4,000,000	\$ 5,116,135	\$ 11,814,879	\$ 11,728,615	\$ 8,375,202	\$ 5,493,673	\$ 4,884,227	\$ 5,142,765	\$ 7,148,445	\$ 1,782,491	\$ 3,025,025	\$ 1,855,647	53,801,183
Less:													
Payroll ⁽⁴⁾	\$ 2,303,462	\$ 2,247,562	\$ 2,387,724	\$ 3,724,289	\$ 2,217,901	\$ 2,261,004	\$ 2,349,020	\$ 2,357,111	\$ 3,119,835	\$ 2,273,670	\$ 2,335,068	\$ 2,335,068	29,911,714
Health Insurance ⁽⁵⁾	6,990	14,734	378,349	642,848	1,209,724	4,995	1,358,876	634,463	1,512,531	1,167	864,702	864,702	7,494,081
General Expense (All Other) ⁽⁶⁾	6,411	268,380	1,358,494	765,401	1,042,995	684,618	527,059	528,261	679,185	293,710	615,451	615,451	7,385,416
Sub-Total Uses	\$ 2,316,863	\$ 2,530,676	\$ 4,124,567	\$ 5,132,538	\$ 4,470,620	\$ 2,950,617	\$ 4,234,955	\$ 3,519,835	\$ 5,311,552	\$ 2,568,547	\$ 3,815,221	\$ 3,815,221	\$ 44,791,211
Est. Resources Available for Debt Service	\$ 1,683,137	\$ 2,585,459	\$ 7,690,312	\$ 6,596,077	\$ 3,904,582	\$ 2,543,056	\$ 649,273	\$ 1,622,930	\$ 1,836,893	\$ (786,056)	\$ (790,195)	\$ (1,959,574)	\$ 9,009,972
Debt Service:													
City Debt Payments	\$ 356,379	\$ -	\$ 5,330,713	\$ 672,617	\$ 1,174,209	\$ -	\$ 356,379	\$ -	\$ 3,290,000	\$ 69,999	\$ 609,082	\$ (582,168)	\$ 11,277,211
THA Debt Payments*	637,500	-	-	-	-	-	-	-	-	-	-	-	637,500
Total Debt Service	\$ 993,879	\$ -	\$ 5,330,713	\$ 672,617	\$ 1,174,209	\$ -	\$ 356,379	\$ -	\$ 3,290,000	\$ 69,999	\$ 609,082	\$ (582,168)	\$ 11,914,711
Surplus/(Deficit)	\$ 689,258	\$ 2,585,459	\$ 2,359,599	\$ 5,923,460	\$ 2,730,373	\$ 2,543,056	\$ 292,893	\$ 1,622,930	\$ (1,453,107)	\$ (856,055)	\$ (1,399,278)	\$ (1,377,406)	\$ (2,904,739)

2009 Ending Cash Balance (comparison) \$ 5,387,600 \$ 4,873,534 \$ 7,245,118 \$ 4,194,317 \$ 5,409,555 \$ 4,125,253 \$ 4,243,958 \$ 4,113,280 \$ 2,629,381 \$ (117,746) \$ 117,815 \$ 1,527,333

*Assumes the City will not make any further guarantee payments on behalf of THA for the remainder of the 2010 year.

Required Debt Serv Res Fund Pymts	468,356	468,356	468,357	468,357	468,356	1,981,176							4,322,958
Req Debt Serv Res Fd Pymts/County	646,015	646,015	646,015	646,015	646,015	646,015							3,876,090
County Gauranteed Payments					4,185,501							41,725,499	45,911,000
City General Fund Debt Payments:													
Capitalized Lease Obligation	356,379			374,875	(1,256)		356,379				356,379		1,442,757
G.O. Refunding Bonds - Series D of 1997			750,000						1,705,000				2,455,000
G.O. Refunding Notes - Series F of 1997			695,000						1,585,000				2,280,000
2008 PIB Loan \$2,400,000.00				297,742									297,742
Pension Bond			3,885,713										3,885,713
HRA Guar. Revenue Note (TRAN)					728,432						45,803		774,235
HRA Guarr. Rev. Bonds-Ser A-2 of 2005 (Metro Bank Park)					447,033						206,900		653,933
PA Infrastructure Bank 2004 Loans										69,999			69,999
2010 City Debt Service Revenue ⁽⁷⁾												(582,168)	(582,168)
	356,379	-	5,330,713	672,617	1,174,209	-	356,379	-	3,290,000	69,999	609,082	(582,168)	11,277,211

⁽¹⁾ January beginning cash balance per financial management system's 2009 year-end cash balance. February through December are estimates based on actual revenues and expenditures.

⁽²⁾ Total General Fund revenue less administrative service charge, interfund transfers, and Harrisburg Parking Authority (HPA) Coordinated Parking Fund (CPF) transfers. See adjustments tab for projections based on 2009 actuals.

⁽³⁾ Total administrative service charges, interfund transfers, and HPA-CPF transfers. Projections represent (2010 projected admin and transfers of \$15,438,863) less (2010 YTD admin and transfers) divided by remaining months.

⁽⁴⁾ Projections based on average General Fund payroll of \$1,167,534 per pay through August. September/October actuals include delays in the payment of significant overtime for Fire & Police Bureaus due to budget constraints.

⁽⁵⁾ Based on total projected General Fund benefits of \$7,494,080, less October YTD expenses, divided by remaining months.

⁽⁶⁾ Based on total actual General Expenses through October, times twelve and divided by ten.

⁽⁷⁾ The City has budget \$1.55 million revenue in the Debt Service Fund from sale of artifacts and various City Island park permit revenue for repayment of the above debt. It appears that \$582,168 may be more realistic.